

NEUMORA THERAPEUTICS, INC.

COMPENSATION COMMITTEE CHARTER

(Effective as of September 14, 2023)

I. Purpose

The purpose of the Compensation Committee (the “*Committee*”) of the Board of Directors (the “*Board*”) of Neumora Therapeutics, Inc. (the “*Company*”) is to oversee the discharge of the responsibilities of the Board relating to compensation of the Company’s executive officers.

II. Composition

The Committee must consist of at least two directors, each of whom must satisfy the independence requirements of the Nasdaq Stock Market LLC (“*Nasdaq*”), except as otherwise permitted by applicable Nasdaq rules, and meet all other applicable independence standards for members of compensation committees, unless otherwise determined by the Board. Committee members must be appointed and may be removed, with or without cause, by the Board. Unless a Chair of the Committee is designated by the Board, the Committee may designate a Chair of the Committee by majority vote of the full Committee membership.

III. Meetings, Procedures and Authority

The Committee has the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with any provisions of the Company’s bylaws that are applicable to the Committee.

The Committee may, in its sole discretion, retain or obtain advice from compensation consultants, legal counsel or other advisers (independent or otherwise), provided that, preceding any such retention or advice, the Committee must take into consideration the applicable factors under Nasdaq rules. The Committee will be directly responsible for the appointment, compensation and oversight of any adviser it retains. The Company must provide for appropriate funding, as determined by the Committee, for payment of reasonable compensation to any adviser retained by the Committee.

In addition to the duties and responsibilities expressly delegated to the Committee in this Charter, the Committee may exercise any other powers and carry out any other responsibilities consistent with this Charter, the purposes of the Committee, the Company’s bylaws and applicable Nasdaq rules.

The Committee has the authority to conduct or authorize investigations into any matters within the scope of its responsibilities as it deems appropriate, including the authority to request any officer, employee or adviser of the Company to meet with the Committee or any advisers engaged by the Committee.

IV. Duties and Responsibilities

1. *General Responsibility.* The Committee shall have generalized supervisory responsibility for the compensation policies applicable to all employees of the Company, including periodic reviews of the adequacy of the Company's compensation structure, performance review procedures, employee turn-over and retention, successorship plans and other human resource issues. The Committee shall receive periodic reports on the Company's compensation programs as they affect all employees.

2. *CEO Compensation.* With respect to the Company's Chief Executive Officer's (the "**CEO**") compensation, the Committee shall review the CEO compensation in light of market trends in executive compensation, and make recommendations to the Board regarding the compensation of the CEO based on such review. The Committee shall, periodically and as and when appropriate, review and recommend for approval the following as they affect the CEO: (a) any employment agreement and severance arrangement; (b) any change-in-control agreement and change-in-control provisions affecting any elements of compensation and benefits; and (c) any special or supplemental compensation and benefits for the CEO and individuals who formerly served as CEO, including supplemental retirement benefits and the perquisites provided to them during and after employment. The Board shall retain the authority to: (x) approve the corporate goals and objectives relevant to CEO compensation, (y) evaluate CEO performance in light of such corporate goals and objectives, and (z) approve the compensation of the CEO; provided, however, the Board may, from time to time, delegate such authority to the Committee.

3. *Other Executive Officer Compensation.* With respect to the compensation of the executive officers other than the CEO and each other executive who reports directly to the CEO (each, a "**Non-CEO Executive**" and collectively, the "**Non-CEO Executives**"), the Committee shall: (a) review and approve the corporate goals and objectives relevant to the Non-CEO Executives compensation, (b) evaluate Non-CEO Executive performance in light of those goals and objectives and (c) approve all compensation of the Non-CEO Executives based on such evaluation. The Committee shall, periodically and as and when appropriate, review and approve the following as they affect a Non-CEO Executive: (x) any employment agreement and severance arrangement; (y) any change-in-control agreement and change-in-control provisions affecting any elements of compensation and benefits; and (z) any special or supplemental compensation and benefits for a Non-CEO Executive, including supplemental retirement benefits and the perquisites provided to them during and after employment. The Committee shall report to the Board all compensation determinations relevant to the Non-CEO Executives.

4. *Director Compensation.* The Committee is responsible for recommending to the Board the manner of compensation for non-management directors. Compensation of non-management directors should fairly compensate directors for the work required for a company similar to the Company and align the interests of directors with the long-term interests of stockholders. The compensation structure for non-management directors should be simple and easy to understand. Management directors shall receive no additional compensation for their service as directors other than their compensation as employees of the Company or its affiliates.

5. *Incentive and Equity Compensation.* The Committee will review and approve or make recommendations to the Board regarding the Company's incentive compensation and

equity-based plans and arrangements (the “*Plans*”). The Committee has full authority to administer the Plans (except to the extent the terms of a Plan require administration by the full Board), and to make grants of cash-based and equity-based awards under the Plans.

6. *Compensation Discussion and Analysis.* To the extent that the Company is required to include a “Compensation Discussion and Analysis” (“*CD&A*”) in the Company’s Annual Report on Form 10-K or annual proxy statement, the Committee will review and discuss with management the Company’s CD&A and will consider whether it will recommend to the Board that the Company’s CD&A be included in the appropriate filing.

7. *Compensation Committee Report.* The Committee will prepare the annual Compensation Committee Report, to the extent it is required.

8. *Risk Oversight related to Compensation Policies and Practices.* The Committee shall review and approve, or recommend to the Board, the adoption of any policies necessary or advisable by the Committee in order to mitigate risks arising from compensation policies and practices, including policies providing for the recovery of incentive or equity-based compensation and limiting hedging activities related to Company stock.

9. *Employment and Severance Agreements.* The Committee shall review and recommend for the approval of the independent directors any employment and severance agreements and any special, supplemental benefits for the CEO. The Committee shall review and approve any employment and severance agreements and any special, supplemental benefits for other members of senior management.

10. *Equity and other Incentive Awards.* The Committee shall review and approve all grants of equity, cash or other incentive awards under the Plans and shall recommend to the Board all such grants to the CEO. The Committee hereby grants authority to the CEO or other authorized officer, subject to the right of the Committee to withdraw or modify such authority at any time, to enter into award agreements for awards reviewed and approved by the Committee under the Plans.

11. *Compliance with applicable legal requirements.* The Committee shall monitor the Company’s compliance with applicable legal requirements of the Sarbanes Oxley Act of 2002 and the Dodd-Frank Wall Street Reform and Consumer Protection Act relating to employee compensation and benefits. The Committee shall oversee the Company’s compliance with SEC rules and regulations regarding stockholder approval of executive compensation matters, including advisory votes on executive compensation and the frequency of such votes. The Committee shall provide recommendations to the Board on compensation-related proposals to be considered at the Company’s annual meeting of stockholders.

12. *Peer group review.* The Committee shall periodically review and revise a peer group of companies against which to assess the Company’s compensation programs and practices.

13. *Clawback Policy.* The Committee shall establish the terms of, amend and oversee the application of the Company’s policy for clawback, or recoupment, of incentive compensation.

14. *Stock ownership guidelines.* The Committee shall periodically review the appropriateness of stock ownership guidelines for the Company's CEO, executive officers and non-employee directors and recommend to the Board the adoption of, terms of, changes to, and oversee the compliance with the Company's stock ownership guidelines.

15. *Reports to the Board of Directors.* The Committee must report regularly to the Board regarding the activities of the Committee.

16. *Committee Self-Evaluation.* The Committee must periodically perform an evaluation of the performance of the Committee.

17. *Review of this Charter.* The Committee must annually review and reassess this Charter and submit any recommended changes to the Board for its consideration.

V. Delegation of Duties

In fulfilling its responsibilities, the Committee has the authority to delegate any or all of its responsibilities to a subcommittee of the Committee. To the extent permitted by applicable law and the applicable Plan, the Committee also may delegate to one or more executive officers of the Company the authority to grant, and make determinations and administer the Plan with respect to, equity-based awards under a Plan to employees and consultants of the Company who are not officers (as defined in Rule 16a-1(f) under the Securities Exchange Act of 1934, as amended) or directors of the Company.